

**North Saginaw Charter Academy**  
A Resolution of the Board of Directors

RESOLVED; that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2009-2010.

	General	School Srvc	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	3,816,946		3,816,946
Other State Sources	384,105		384,105
Local Sources	13,480		13,480
Federal Grants	419,519	133,822	553,341
Private Sources		30,634	30,634
Contribution from NHA	768,655		768,655
<b>Total Revenues and Transfers</b>	<b>5,402,705</b>	<b>164,456</b>	<b>5,567,161</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	1,818,687		1,818,687
Added Needs- Compensatory Education	519,618		519,618
Special Education	471,262		471,262
<b>Support Services</b>			
Supporting Services - Pupil	167,848		167,848
Supporting Services - Instructional Staff	177,559		177,559
Support Services - General Administration - Board of Education	93,890		93,890
Support Services - General Administration - Executive Administration	291,468		291,468
Support Services - State and Federal Relations	30,385		30,385
Support Services - School Admin - Office of the Principal	375,238		375,238
Support Services - Other School Administration	105,446		105,446
Support Services - Business & Internal Services	53,916		53,916
Operations & Maintenance	1,158,758		1,158,758
Support Services - Central	135,274		135,274
<b>Food Services</b>		<b>167,812</b>	<b>167,812</b>
<b>Total Expenditures</b>	<b>5,399,349</b>	<b>167,812</b>	<b>5,567,161</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>3,356</b>	<b>(3,356)</b>	
<b>Transfer between funds</b>	<b>(3,356)</b>	<b>3,356</b>	
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Secretary's Certification**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 5/15/09 where a quorum of the board was present.

Signed By: Todd T. Jureli

Dated: 5/15/09