

North Saginaw Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	3,993,000	-	3,993,000
Other State Sources	500,500	-	500,500
Local Sources	12,800	-	12,800
Federal Grants	453,400	145,400	598,800
Private Sources	6,800	28,500	35,300
Contribution from NHA	694,167	-	694,167
Total Revenues and Transfers	5,660,667	173,900	5,834,567
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,061,704	-	2,061,704
Added Needs- Compensatory Education	583,500	-	583,500
Special Education	429,000	-	429,000
Support Services			
Supporting Services - Pupil	163,700	-	163,700
Supporting Services - Instructional Staff	172,977	-	172,977
Support Services - General Administration - Board of Education	66,832	-	66,832
Support Services - General Administration - Executive Administration	310,926	-	310,926
Support Services - State and Federal Relations	31,443	-	31,443
Support Services - School Admin - Office of the Principal	368,100	-	368,100
Support Services - Other School Administration	131,264	-	131,264
Support Services - Business & Internal Services	56,079	-	56,079
Operations & Maintenance	1,164,957	-	1,164,957
Support Services - Central	143,290	-	143,290
Food Services	-	180,400	180,400
Total Expenditures	5,683,772	180,400	5,864,172
EXCESS OF REVENUES OVER EXPENDITURES	(23,105)	(6,500)	(29,605)
Transfer between funds	(6,500)	6,500	-
FUND BALANCE, BEGINNING OF YEAR	\$ 29,605	\$ -	\$ 29,605
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on 5-15-09 where a quorum of the board was present.

Signed By: T. J. [Signature]

Dated: 5/15/09